

STATE MS.-DE SOTO CO.

JUN 26 11 16 AM '97

WARRANTY DEED

BK 318 PG 87
W.E. DAVIS CH. CLK.

THIS INDENTURE, is made and entered as of the 23rd day of June, 1997 by and between Bobby D. Pugh and Sherry L. Pugh, husband and wife, parties of the first part, and Rod Annis and Gayle Annis, husband and wife, parties of the second part.

WITNESSETH: That for and in consideration of Ten (\$10.00) Dollars, cash in hand paid, and other good and valuable consideration, the receipt of all of which is hereby acknowledged, the said parties of the first part have bargained and sold and do hereby bargain, sell, convey and confirm unto the said parties of the second part the following described real estate, situated and being in the County of DeSoto, State of Mississippi:

Lot 8, Dustin Place, situated in Section 8, Township 2 South, Range 7 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 38, Pages 23-24, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

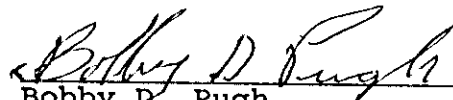
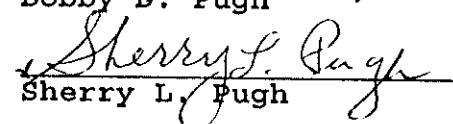
Parties of the first part received their equitable interest in the above described property by Deed of record under Book 270, Page 257, Register's Office of DeSoto County, Mississippi.

The conveyance herein made is subject to subdivision restrictions, building lines and easements of record in Plat Book 38 Page 23, as well as 1997 DeSoto County taxes, not yet due and payable, which party of the second part herein assumes and agrees to pay.

TO HAVE AND TO HOLD the aforesaid real estate together with all the appurtenances and hereditaments thereunto belonging or in any wise appertaining unto the said parties of the second part, their heirs or successors and assigns in fee simple forever.

The said parties of the first part do hereby covenant with the said parties of the second part that they are lawfully seized in fee of the aforescribed real estate, that they have a good right to sell and convey the same; and that the title and quiet possession thereto he will warrant and forever defend against the lawful claims of all persons.

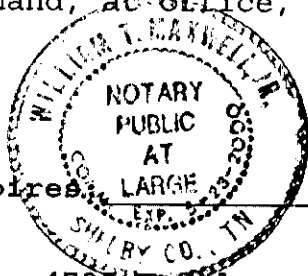
IN WITNESS WHEREOF, parties of the first part have caused this instrument to be executed the day and year first above written.


Bobby D. Pugh

Sherry L. Pugh

STATE OF TENNESSEE
COUNTY OF SHELBY

Personally appeared before me, a Notary Public in and for said State and County, Bobby D. Pugh and Sherry L. Pugh, the within bargainors, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that they executed the within instrument for the purposes therein contained.

WITNESS my hand, at office, this 23rd day of June, 1997.



[Signature]
Notary Public

My commission expires

Property Address: 4735 Tanglecreek Cove, Southaven, Mississippi 38671

Tax Parcel ID No. 2073-0803.0-00008

Rod Annis and Gayle Annis
4735 Tanglecreek Cove
Southaven, Mississippi 38671

Instrument prepared by & return to:
WILLIAM T. MAXWELL, JR.
Attorney at Law
1789 Kirby Parkway, Suite 2
Memphis, Tennessee 38138
(901) 753-6030

Buyer Address & Phone:
Rod Annis and Gayle Annis
4735 Tanglecreek Cove
Southaven, Mississippi 38671
Tel. (601) 735-5353 (office)
(612) 470-6915 (residence)

Seller Address & Phone:
2041 Gwynn Road, Nesbit, MS 38651
Tel. (601) 349-0854 (Office)
(601) 393-9445 (residence)